

# Audubon FCU Skip your loan payment!

## And choose your month!

Postponing your loan payment is easy. Payments may be postponed any month during the first half of the year (January through June) or any month during the second half of the year (July through December) except that only one loan payment may be skipped during each calendar year. Payments may be deferred on multiple loans. Simply contact Audubon FCU within 10 business days prior to the loan payment due date. Please note that a small one-time fee\* will be assessed for this service.

Loans excluded from this program: Visa Loans, Real Estate loans, loans with forced placed auto insurance, past due loans and loans which have been granted an extension agreement within the last 12 months.

\*Fee will be a minimum of \$25.00 or 10% of the monthly payment rounded up to the nearest five dollar (\$5.00) increment, whichever is greater.

### Skip – a – pay – Application

Name \_\_\_\_\_ Member number \_\_\_\_\_ Phone Number \_\_\_\_\_

Please postpone my payment(s) for the month of \_\_\_\_\_ on the following loan(s):

Loan account number \_\_\_\_\_ Loan account number \_\_\_\_\_ Loan account number \_\_\_\_\_

Enclosed is \$ \_\_\_\_\_ for processing my skip a pay application

Withdraw the funds from my Share account number \_\_\_\_\_

By signing below, I (we) agree to the stated conditions. I understand that the terms of my original loan agreement will apply, except there will be no payment due for the month listed above. I understand that finance charges will continue to accrue during the deferral period, resulting in higher total finance charges over the life of the loan, and my loan repayment term will be extended. My loan account must be open for a minimum of nine months.

Signature of borrower(s) \_\_\_\_\_

Date: \_\_\_\_\_

Signature of Co-Borrower/Co-Signer \_\_\_\_\_

Date: \_\_\_\_\_

Print completed application and fax to 270-685-5158; mail to P O Box 1009, Owensboro, KY. 42302 or drop off at 1429 Breckenridge St, Owensboro KY 42303

