



Audubon Federal Credit Union

1429 Breckenridge Street
Owensboro, Kentucky 42303

January 2010

Audubon Angle

A monthly publication for the members of Audubon Federal Credit Union.

NEW SERVICE

Protect Your Vehicle From Mechanical Breakdowns

Mechanical Breakdown Protection, also known as an Extended Warranty, is automobile protection that extends beyond the manufacturer's factory warranty and covers repairs

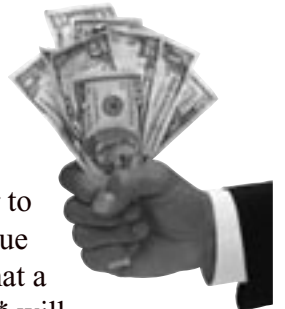
of unexpected mechanical breakdowns. For the period of time the contract is in effect, you are assured that covered components of your vehicle will be repaired in the event of failure, including labor, subject to any applicable deductible.

Take advantage of this new service and get an instant quote online today. Simply visit our us online at www.audubonfcu.net.



Skip Your January Loan Payment!

Postponing your loan payment is easy. Simply contact AFCU within at least 10 business days prior to the loan payment due date. Please note that a small one-time fee* will be assessed for this service.



Loans excluded from this program: Loan payments skipped in July or August 2009, real estate loans, loans with forced place auto insurance and loans which have been granted an extension agreement within the last 12 months.

*Fee will be a minimum of \$25.00 or ten percent (10%) of monthly payment, rounded up to the nearest five dollar (\$5.00) increment, whichever is greater.

Refinance And Save!

Tired of paying a high rate at another financial institution? Refinancing at AFCU might lower your monthly payment and reduce the total interest you pay.



- Fast, Friendly Service
- Payroll Deduction
- Affordable Payments
- Easy Applications

Apply Today!

Plan To Attend Annual Meeting April 27, 2010 • Daviess Co. High School

On Tuesday, April 27, 2010, the Credit Union will hold its 54th Annual Membership Meeting. This year's annual meeting will be held at the Daviess County High School Cafeteria. Dinner will be catered at 6:30pm and the business meeting will begin at 7:30pm.

At this event you will have the opportunity to talk with the Credit Union's Board and Staff. There will be reports from the Board of Directors and Committees on our progress during 2009.

Watch for more details coming soon!

Dormant Account Fee Notice

On March 31, 2010, AFCU will charge a \$10 annual fee on inactive accounts meeting the following criteria:

- No activity for one year
- Members must maintain aggregate share balances of \$100 or more.
- Youth accounts under age 18 are not subject to the monthly fee.
- Members who have a VISA, IRA, Certificate of Deposit or open loan account are not subject to the fee.

Prepare, Print and E-File FREE With TurboTax Federal Free Edition

OR

Save \$30 on Jackson Hewitt Tax Preparation

As an AFCU member you can file your simple return FREE with TurboTax Federal Free Edition or save \$30.00 on Jackson Hewitt tax preparation. Choose a tax filing option and get started now!



1. TurboTax Makes It Easy To Get More Money In Your Pocket At Tax Time:

- Special guidance for first time users. TurboTax walks you step-by-step through your entire tax return with guidance designed specially for people new to tax software.
- All the help you need. If you have questions TurboTax makes it easy to get all the answers.
- Maximum refund guaranteed or your money back. TurboTax is the most trusted brand of tax software in America and can help you make this your easiest tax year yet.

2. Relax And Let A Local Jackson Hewitt Tax Professional Handle Your Taxes:

- Preparing your own taxes can be a complicated and confusing process. At Jackson Hewitt Tax Service, you'll find trained tax preparers who understand your income tax situation. The preparers will address your concerns and answer all of your tax questions with professional, friendly service. Visit the credit union website to print your \$30.00 discount coupon.

Whether you prefer to self-prepare online or work with a tax professional, we have a solution for you. To get started today, visit www.audubonfcu.net or call 1-800-234-1040 to locate a Jackson Hewitt office near you.

Put The Freeze On High Rates With A Consolidation Loan

Combining debts into one, larger loan for a longer term can help reduce monthly payments. Paying off one loan with another is good advice only if it helps you manage your financial obligations. However, it should not be used to lower monthly outflows so that you can go out and borrow even more money. Call our office today to find out how we can help you with a consolidation loan.

*Annual Percentage Rate. Effective January 1, 2010, and subject to change. Rate available to qualified borrowers who meet credit requirements.

How Is Your Credit Score Calculated?

Your credit score reflects how well you've managed your debt. Scores can help lenders speed up the approval process and help ensure that a fair, non-biased decision is made.

Your credit score can help you get a loan, or it may cause you to pay a higher rate of interest. It's all based on the number.

Here's what credit bureaus use to calculate your score:

- **Payment History (35 percent)** - Bureaus factor in when you last paid an account late, and by how many days.
- **Total Debt (30 percent)** - Generally, a higher debt load works against you. Lenders look at how much debt you owe on your credit cards compared with the total amount you could borrow - in other words don't max out your credit cards.
- **Duration (15 percent)** - The longer you've had an account, the better.
- **New Credit (10 percent)** - Bureaus look not only at the number of accounts you have, but the number of requests you have made for credit, too.
- **Types of Credit (10 percent)** - The number and "quality" of each account you have is important. For example, a credit card from a national bank carries more weight than a department store.

Holiday Closings

Monday, January 18
Martin Luther King Jr. Day

Monday, February 15
Presidents' Day

Plan Ahead With An AFCU IRA

Although you may be hoping to find a hidden treasure, there are better ways to plan for your future. In fact, one of the best options is to open an AFCU IRA now. We offer Traditional and Roth IRAs, as well as the Coverdell Education Account. An AFCU IRA is a safe, secure way to save for your future.

Remember, you have until April 15, 2010 to make contributions for the 2009 tax season. Call or stop by today for more information.

Courtesy Pay Protects Your Account

Courtesy Pay may cover your insufficient funds checks, up to your approved limit, for one low fee per covered overdraft transaction. That means, instead of returning a check to the merchant because of insufficient funds, AFCU may pay your check, saving you additional charges from the merchant. It saves you the embarrassment an overdrawn check can cause. It also helps protect your credit rating.

Audubon FEDERAL CREDIT UNION

www.audubonfcu.net
(270) 685-3487
(270) 685-0521 FAX

Hours

Monday - Thursday
Drive Thru 8:30am - 4:30pm
Lobby 9:00am - 4:30pm
Friday
Drive Thru 8:30am - 5:30pm
Lobby 9:00am - 5:30pm

